

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3902
ANSWERED ON:17.08.2001
WORLD BANK ASSISTANCE FOR COMMODITY EXCHANGES
K.H. MUNIYAPPA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government are seeking World Bank aid for upgradation of infrastructure for derivatives trading in commodity exchanges;
- (b) if so, whether India has obtained \$ 0.49 million loan from the World Bank earlier and is likely seek a similar amount for implementing online trading computerisation and stepping awareness building programmes among commodity traders;
- (c) if so, whether the World Bank has agreed to provide the assistance; and
- (d) if so, to what extent ?

Answer

Minister of State in the Ministry of Finance (SHRI BALASAHEB VIKHE PATIL)

- (a) No, Sir,
- (b) Government of India had obtained an Institutional Development Fund (IDF) Grant of US\$ 0.49 million from the World Bank for supporting the development of Commodity Future market in India. The Grant closed on 31st October, 2000.
- (c) & (d) Do not arise.